

Chance Voight

INVESTMENT CORPORATION LIMITED

"Always keep the big picture in mind"

5 May 2022

Real Estate Investment Strategy

Chance Voight Investment Corporation Limited (Chance Voight) today announced its intention to acquire circa \$100 million of investment real estate in New Zealand and Australia over the next 36 months.

Chance Voight has acquired a number of properties to date and expects and anticipates the pace of acquisitions will wind up over the coming year as worthwhile opportunities become available. Chance Voight aims to reach the \$100 million mark within three years.

Chance Voight's CEO, Bernard Whimp, said:

"We will be utilising many years of accumulated property experience and skills to quickly build up Chance Voight's investment property holdings. We are experts at identifying and understanding real estate transactions where the near-term value is likely to be well in excess of the purchase price. This attitude is in keeping with our embedded acquisition strategy whereby we aim to acquire assets at prices far less than our estimate of their near-term future value".

"It is this relentless focus on buying cheap assets that is the key to quickly building Chance Voight into an Australasian investment powerhouse. There's not much merit in investment where you are only getting \$1.00 of value for each \$1.00 you spend. It's the hunt for excess unpaid for value that is the whole point of investment in assets of any class".

"This cheap asset strategy has the potential to rapidly add significant equity and earnings to the Chance Voight balance sheet. While most of Chance Voight's attention is focused on the immense value on offer in parts of the Australian share market, real estate investment can generate outstanding returns on invested capital due to the ability to debt fund much of a property's acquisition price".

"Investment capital is deployed very successfully when it's used as the trigger to acquire property assets with values that quickly outstrip the original purchase price".

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Chance Voight Investment Corporation Limited - Working to build a New Zealand based, New Zealand owned, equities investment business of global reach and scale.

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