

Chance Voight

INVESTMENT CORPORATION LIMITED

“Always keep the big picture in mind”

4 November 2022

Launch of new Mortgage Income Fund

Chance Voight Investment Corporation Limited (Chance Voight) today announced that it's wholly owned funds management subsidiary Chance Voight Investment Partners Limited has launched a new mortgage fund known as **CVI Partners Mortgage Income Fund**.

This fund will offer investment too wholesale investors in New Zealand and is structured to provide market leading returns with high level security for the fund's investors, which is backed by real estate.

Chance Voight's CEO, Bernard Whimp said:

“The CVI Partners Mortgage Income Fund has been structured so the fund will hold only first mortgage security over real estate for all the funds investments. The fund will not undertake lower priority lending, such as lending on second or third mortgage as it aims to provide investors with the best possible combination of security and return.

In our view other market participants in the mortgage space are frequently raising mortgage funds from investors on terms where investors do not have an automatic right to repayment of their investments on maturity. Generally the funds raised are being used in property development and advanced on lower priority mortgages often ranking behind institutional lending. We think that with the on-going slowdown of property development activity this represents a risk factor to investors and our new fund is designed to remove these risks”.

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Chance Voight Investment Corporation Limited - Working to build a New Zealand based, New Zealand owned, equities investment business of global reach and scale.

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