

# Chance Voight™

INVESTMENT CORPORATION LIMITED

“Always keep the big picture in mind”

12 February 2024

## Launch of Investor Hedge Fund Product

Chance Voight Investment Corporation Limited (Chance Voight) today announced that it intends to launch a wholesale investor Australian Stock Market (ASX) hedge fund offering towards the end of 2024.

This fund will aim to compound investor capital at 20% pa or better over multiple years with the objective of coming to be seen as New Zealand’s best share market investment offering. The fund will concentrate on its usual ideas involving unappreciated value in the ASX.

Despite the current unthinking mania in a few large American tech stocks, we note that frequently, superior returns are coming out of overlooked, poorly understood situations in the ASX. We rate our abilities to regularly pick up free value from shares with a wide margin of safety and to stand clear of the ‘crowded trade’ that is the top end of the American stock market.

Chance Voight’s CEO, Bernard Whimp, said:

*“There are a few people around who believe in something called ‘efficient market theory’. We don’t. At Chance Voight we think that the evidence is everywhere that markets are frequently not efficient. When we identify those inefficiencies, we will be there. The natural state of the world is that the future always tends to be uncertain, and we dislike having to invest where the prices paid rely on everything going right to justify the price (‘priced for perfection’). We are naturally attuned to investment situations that give us plenty of ‘fat on the bone’ so that we don’t have to be preoccupied with what is going wrong with the world and its economies in the short term.”*

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Chance Voight Investment Corporation Limited – The development of a New Zealand based, New Zealand owned, equities investment business of global reach and scale.

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